



Shrem Financial Private Limited
(Investment Manager to Shrem InvIT)

May 08, 2023

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Ref: Scrip Name: SHREMINVIT

Sub: Outcome of the Audit Committee Meeting, INRBC Committee Meeting, Stakeholders Committee and Board Meeting of Shrem Financial Private Limited in the capacity of as Investment Manager of Shrem InvIT.

Dear Sir/Madam,

With reference to our intimation letter dated May 06, 2023, regarding the Audit Committee Meeting, INRBC Committee Meeting, Stakeholders Relationship Committee Meeting and Board Meeting of Shrem Financial Private Limited in the capacity of as Investment Manager of Shrem InvIT.

This is to inform you that the Audit Committee Meeting, INRBC Committee Meeting, Stakeholders Relationship Committee Meeting and Board Meeting of Shrem Financial Private Limited in the capacity of as Investment Manager of Shrem InvIT held today i.e. May 08, 2023, wherein the Board *inter-alia* reviewed and considered other operational matters and approved the following price sensitive matters:

1. Standalone and consolidated Financial Results of Shrem InvIT for the Quarter ended March 31, 2023.
2. Audited standalone and consolidated Financial Statements of Shrem InvIT for the financial year ended March 31, 2023, along with the Auditor Report and Annual Report.
3. Declared 7th Distribution, aggregate of Rs. 2.700 per Unit. The distribution consists of Rs. 1.1194 per Unit as Dividend, Rs.0.2493 per Unit as Interest and Rs. 1.3313 per Unit as Return of Capital, subject to applicable taxes, if any.

Please note that May 13, 2023 has been fixed as the Record date for the purpose of Payment of this Distribution and it will be paid to the Unitholders as per InvIT Regulation, 2014 on or before May 27, 2023.

4. Annual Financial Statements for financial year ended March 31, 2023, of the Shrem Financial Private Limited and recommend to Shareholders for adoption in their ensuing Annual General Meeting.
5. Enhancement of borrowing limits of Shrem InvIT to raise debt through term loans, non-convertible debentures and/or any other mode as may be permitted under the InvIT Regulations and any other relevant applicable law.

6. To explore the possibilities to raise the fund by way of issuance of Non-Convertible Debt Securities or Debentures of Shrem InvIT, up to INR 1000 Crores (Rupees One Thousand Crores Only).
7. Considered postal ballot notice to obtain the approval of unitholders by way of resolution for special business.
8. Alteration of main object clause of Memorandum of Association of the Company.
9. Take on record elevation of Mr. S.L Kothari from Compliance Officer to Director-Finance, Risk & Compliance (designate) of the Shrem InvIT.
10. Appointment of Ms. Ilaa J Udeshi as Company Secretary of Shrem Financial Private Limited (Investment Manager to Shrem InvIT) and Compliance officer of Shrem InvIT.
11. Constitution of Risk Management Committee, pursuant to SEBI circular no. SEBI/LAD-NRO/GN/2023/122 dated February 14, 2023.
12. Valuation Report for the financial year ended March 31, 2023, as prepared by Mr. S. Sundararaman, Independent Registered Valuer, having IBBI registration number IBBI/RV/06/2018/10238. The Valuation Report is attached herewith.

Pursuant to Regulation 10 of SEBI (InvIT) Regulations, 2014, as amended from time to time read with circulars and guidelines issued thereunder, the NAV of Shrem InvIT as on March 31, 2023 based on the Valuation Report issued by registered valuer is as follows:-

Valuation Approach	Book Value (INR Million)	Fair Value (INR Million)
Total Assets	1,11,201	1,20,128
Total Liabilities	60,984	61,162
Net Assets	50,216	58,965
Nos of units (Million)	556	556
NAV Per Units (INR)	90.30	106.03

The Audit Committee Meeting concluded at 01:35 p.m.

The Investment Nomination, Remuneration & Borrowing Committee Meeting concluded at 01:51 p.m.

The Stakeholders Relationship Committee Meeting concluded at 01:57 p.m.

The Board Meeting was concluded at 02:25 p.m.

Please note that the trading window for dealing in units of the InvIT is already closed as per our intimation dated March 31, 2023, and will remain closed till 48 hours after the dissemination of financial results for the quarter ended and financial year ended March 31, 2023 to the Stock Exchange.